



Hundredth Legislature - First Session - 2007
Committee Statement
LB 614

Hearing Date: February 27, 2007
Committee On: Education

Introducer(s): (Raikes)

Title: Change adjusted valuation provisions under the Tax Equity and Educational Opportunities Support Act

Roll Call Vote – Final Committee Action:

- Advanced to General File
 - Advanced to General File with Amendments
 - Indefinitely Postponed
-

Vote Results:

7	Yes	Senators Adams, Avery, Burling, Howard, Johnson, Kopplin, and Raikes
0	No	
0	Present, not voting	
1	Absent	Senator Ashford

Proponents:
Senator Ron Raikes
Catherine D. Lang

Representing:
Introducer
Department of Property Assessment and Taxation

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

Legislative Bill 614 would change the process by which the Property Tax Administrator sets the adjusted valuation and how the Tax Equalization and Review Commission and the Property Tax Administrator interact to establish adjusted valuation for school districts in the case of more than mere differences of opinion between the two entities.

Section 79-1016 would be amended to strike language regarding the determination of the level of value for each school district based on analysis of a ratio study or other such studies.

The section would be amended to insert language directing the adjusted valuation of each school district to be based on the taxable value certified by the county assessor for each school district

in the county adjusted by the level of value of the county in which all or part of the school district is located as established by the Tax Equalization and Review Commission.

If the Property Tax Administrator finds that the level of value of the county is different that the level of value of the school district by more than a mere difference of opinion, the Property Tax Administrator may determine the level of value for the school district.

If the Property Tax Administrator finds that through the action of the county board of equalization the level of value of real property has been significantly altered, the Property Tax Administrator may determine the level of value for the county or any school district located in the county.

Explanation of amendments, if any:

Senator Ron Raikes, Chairperson